

WHITE'S LUMBER, INC.
COMMERCIAL CHARGE ACCOUNT APPLICATION

BUSINESS NAME: _____ DATE OF APPLICATION: ____/____/____
ADDRESS: _____ TELEPHONE # (____) _____
MAILING ADDRESS: _____ STREET ADDRESS _____
CITY: _____ STATE _____ EMAIL ADDRESS: _____

TYPE OF BUSINESS (CHECK ONE)
____ CORPORATION ____ INDIVIDUAL ____ PARTNERSHIP

DATE OF FORMATION: ____/____/____

DESCRIPTION OF BUSINESS: _____ LOCATION WHERE PRIMARY PURCHASES WILL BE MADE _____
SALES VOLUME; \$ _____ YEAR TO DATE \$ _____ PREVIOUS YEAR

SALES TAX STATUS: TAXABLE _____, RESALE _____, EXECMPT _____ CREDIT AMOUNT REQUESTING _____

OWNERS AND OFFICERS OF BUSINESS:

NAME	TITLE	HOME ADDRESS	HOME PHONE	SS#

LIST ALL DEBTS, OBLIGATIONS, AND LIABLITIES OF ANY KIND (MORTGAGES, LOANS, CHARGE ACCTS, MEDICAL BILL, ETC) WHICH EXCEED \$1000 OF THE COMPANY, OWNER, OR OFFICER (IF ADDITIONAL SPACE IS NEEDED, CONTINUE ON REVERSE SIDE)

TO WHOM INDEBTED PAYMENT	ADDRESS	ACCOUNT #	ORIGINAL AMT.	BALANCE

BANK REFERENCES:

BANK NO. 1	BANK NO. 2
NAME: _____	NAME: _____
BRANCH: _____	BRANCH: _____
TYPE OF ACCOUNT: _____	TYPE OF ACCOUNT: _____
ACCOUNT NO. : _____	ACCOUNT NO.: _____
BANK OFFICER: _____	BANK OFFICER: _____

LIST ALL LAWSUITS PENDING AGAINST THE COMPANY OR ANY OWNER OR OFFICER OF THE BUSINESS:

1. _____
2. _____
3. _____

LIST ANY JUDGMENTS AGAINST THE COMPANY OR ANY OWNER OR OFFICER OF THE COMPANY

1. _____
2. _____
3. _____

TRADE RERERENCES:

NAME	ADDRESS	CREDIT LIMIT	PHONE NO.

LIST ASSETS OF BUSINESS

**WHITES LUMBER, INC.
CREDIT AGREEMENT
TERMS**

THE UNDERSIGNED STATES THAT THE INFORMATION SUBMITTED IN THE CREDIT APPLICATION IS TRUE, CORRECT, AND COMPLETE AND IS GIVEN FOR THE PURPOSE OF OBTAINING CREDIT. THE UNDERSIGNED ALSO ACKNOWLEDGES AND AGREES THAT IT IS AUTHORIZED AND EMPOWERED TO SUBMIT AND ACCEPT THE TERMS AND CONDITIONS OF THIS AGREEMENT AND APPLICATION.

THE UNDERSIGNED AGREES AND AUTHORIZES THAT THE ABOVE REFERENCES MAY BE CONTACTED AND INQUIRED BY WHITE'S LUMBER, INC. AT ANY TIME THE BUSINESS APPLIES FOR OR MAINTAINS AN ACCOUNT WITH WHITE'S LUMBER, INC., FOR THE PURPOSES OF VERIFYING CREDIT WORTHINESS. THE UNDERSIGNED AUTHORIZES WHITE'S LUMBER, INC. TO UTILIZE ANY AND ALL CREDIT REPORTING AGENCIES TO DETERMINE CREDIT WORTHINESS AT ANY TIME THE BUSINESS APPLIES FOR OR MAINTAINS AN ACCOUNT WITH WHITE'S LUMBER, INC..

THE UNDERSIGNED AGREES TO NOTIFY WHITES LUMBER, INC. IN WRITING OF ANY CHANGES IN THE INFORMATION SUBMITTED ON THIS APPLICATION.

THE UNDERSIGNED UNDERSTANDS THE REQUIREMENTS CONTAINED IN ARTICLE 3-A OF THE NYS LIEN LAW AND THE CONSEQUENCES FOR FAILING TO COMPLY AS OUTLINED IN SECTION 79-A OF THE LIEN LAW.

THE UNDERSIGNED AGREES TO ACCEPT THE TERMS AND CONDITIONS STATED HEREIN AND THE TERMS AND CONDITIONS OF WHITES' INVOICE, WHICH ARE INCORPORATED BY REFERENCE, AS PART OF THIS AGREEMENT.

THE UNDERSIGNED ACKNOWLEDGES AND AGREES THAT ANY CREDIT EXTENDED BY WHITE'S LUMBER, INC. IS SUBJECT TO THE FOLLOWING TERMS:

1) PURCHASES MADE THROUGH THE END OF A GIVEN MONTH ARE DUE AND PAYABLE ON THE TENTH (10TH) OF THE FOLLOWING MONTH OF THE PURCHASE(S). ALL BILLS ARE OVERDUE IF PAYMENT IS NOT RECEIVED WITHIN 31 DAYS FROM DUE DATE OF PAYMENT.

2) INTEREST AT A RATE OF 2% PER MONTH, NOT TO EXCEED 24% APR, MAY BE CHARGED ON ALL BALANCES UNPAID ON THE 25TH OF THE MONTH FOLLOWING MONTH OF PURCHASE. IF SUCH INTEREST CHARGE HAS BEEN DEEMED IN EXCESS OF THAT ALLOWED BY LAW, THEN THE INTEREST RATE SHALL BE DEEMED TO BE THAT OF THE HIGHEST AMOUNT ALLOWED BY LAW.

3) IF WHITE'S EMPLOYS THE SERVICES OF AN ATTORNEY TO COLLECT ANY DELINQUENT ACCOUNT, THE UNDERSIGNED AGREES, IN ADDITION TO ANY SUMS OWING, TO PAY WHITE'S REASONABLE ATTORNEYS FEES.

4) ALL RETURNS OF MERCHANDISE ARE SUBJECT TO A 15% RESTOCKING CHARGE AND MUST BE ACCOMPANIED BY AN ORIGINAL INVOICE. RETURNS MAY NOT BE MADE ON SPECIAL ORDERS OR ITEMS PURCHASED MORE THAN 30 DAYS PRIOR TO THE RETURN. ANY REQUIRED PICK-UP OR FREIGHT CHARGES ARE IN ADDITION TO THE RESTOCKING CHARGE.

THIS APPLICATION IS FOR AN OPEN ACCOUNT. OPEN ACCOUNT STATUS MAY BE WITHDRAWN AT ANY TIME AT THE SOLE DISCRETION OF WHITE'S. APPLICANT ACKNOWLEDGES THIS APPLICATION IS NOT FOR EXTENDED OR TERM CREDIT BUT FOR AN OPEN ACCOUNT FOR THE PURCHASE OF GOODS AND MATERIALS AND IS SUBJECT TO THE TERMS AND CONDITIONS CONTAINED ABOVE, ANY INVOICE TENDERED UPON DELIVERY OF GOODS AND MATERIALS AND ANY AND ALL OTHER SECURITY DOCUMENTS SIGNED IN CONJUNCTION WITH WHITES' EXTENSION OF CREDIT.

THE UNDERSIGNED AGREES AND STATES THAT THE CREDIT TO BE EXTENDED IS NOT PRIMARILY FOR PERSONAL FAMILY OR HOUSEHOLD PURPOSES.

THIS APPLICATION SHALL REMAIN THE PROPERTY OF WHITE'S LUMBER, INC.

Dated: _____, 20_____

By: _____

Print Name: _____

Title: _____

Notice: THE FEDERAL EQUAL CREDIT OPPORTUNITY ACT PROHIBITS CREDITORS FROM DISCRIMINATION AGAINST CREDIT APPLICATION ON THE BASIS OF SEX OR MARITAL STATUS. THE FEDERAL AGENCY, WHICH ADMINISTERS COMPLIANCE WITH THIS LAW CONCERNING THIS CREDIT IS EQUAL CREDIT OPPORTUNITY, FEDERAL TRADE COMMISSION, WASHINGTON, DC 20580.

PLEASE MAIL COMPLETED APPLICATION TO :

WHITE'S LUMBER, INC.
231 N. Rutland St. Watertown, NY 13601
Attn: Credit Department