



BIG L LUMBER

BUILDER/BUSINESS CREDIT AGREEMENT



THIS AGREEMENT AND GUARANTY HEREUNDER COVER PURCHASE MADE FROM ANY DIVISION OR SUBSIDIARY OF BIG L CORPORATION.

DATE: ___ / ___ / ___

NAME: _____ HOME/BUSINESS PHONE:(____) ____ - _____

DBA: _____ CELL PHONE:(____) ____ - _____

CURRENT ADDRESS:

IF YOU HAVE BEEN AT YOUR CURRENT ADDRESS LESS THAN 2 YEARS
FILL IN PREVIOUS ADDRESS INFORMATION BELOW

NUMBER STREET ADDRESS

NUMBER STREET ADDRESS

CITY STATE ZIP CODE

CITY STATE ZIP CODE

TYPE OF BUSINESS:

- CORPORATION
- PARTNERSHIP
- SOLE PROPRIETORSHIP
- INDIVIDUAL APPLICATION
- LIMITED LIABILITY COMPANY

BUSINESS BACKGROUND:

CURRENT BUSINESS NAME: _____ YRS

PREVIOUS BUSINESS NAME: _____

BUILDERS LICENSE #:

PLEASE ATTACH A COPY OF BUILDERS LICENSE POCKET CARD!!

E-MAIL: _____

SOCIAL SECURITY/FEDERAL ID #: _____

DRIVERS LICENSE #: _____

ARE THERE ANY OUTSTANDING JUDGMENTS AGAINST YOU? YES NO

FINANCIAL INFORMATION:

NAME OF FINANCIAL INSTITUTION: _____ ACCOUNT #: _____

ADDRESS: _____ PHONE: _____ BANK CONTACT: _____

PRINCIPLE OWNERS, STOCKHOLDERS OR GENERAL PARTNERS:

NAME	ADDRESS	SOCIAL SECURITY #

PRINCIPLE SOURCES OF CREDIT:

NAME	ADDRESS	PHONE #

I, THE UNDERSIGNED, AUTHORIZE BIG L CORPORATION TO MAKE ALL CREDIT INQUIRES THAT IT DEEMS REASONABLE AND UNDERSTAND THAT BIG L CORPORATION WILL RETAIN THIS APPLICATION (WHETHER OR NOT IT IS APPROVED) AND ANSWER QUESTIONS ABOUT THEIR CREDIT EXPERIENCE WITH ME. THE INFORMATION ON THIS FORM IS CORRECT AND I UNDERSTAND THAT BIG L CORPORATION IS RELYING UPON THIS INFORMATION WHEN DECIDING TO EXTEND ME CREDIT.

TERMS OF PAYMENT: ALL INVOICES ARE DUE IN FULL ON THE TENTH (10) DAY OF THE MONTH FOLLOWING THE MONTH OF PURCHASE. ALL AMOUNTS FIFTEEN (15) DAYS PAST DUE MAY ACCRUE A TIME PRICE DIFFERENTIAL OF 1.5% PER MONTH (EFFECTIVE ANNUAL RATE OF 18%) ON ALL PAST DUE INVOICES OR A \$15 LATE PAYMENT FEE, WHICHEVER IS GREATER. THE UNDERSIGNED APPLICANT UNDERSTANDS AND AGREES TO THE FOREGOING TERMS OF THIS AGREEMENT.

ACCOUNT TERMINATION: BIG L CORPORATION RESERVES THE RIGHT TO CLOSE ANY ACCOUNT AT ANYTIME FOR ANY REASON. ALL ACCOUNTS THAT HAVE BEEN DEFICIENT IN THEIR PAYMENT HISTORY ARE REVIEWED ON AN ONGOING BASIS. ALL UNDERUTILIZED ACCOUNTS (\$300 OR LESS) WILL BE REVIEWED ON AN ANNUAL BASIS.

PRICES: ALL PRICE QUOTATIONS ARE VALID ONLY FOR MATERIALS SHIPPED WITHIN 5 DAYS INDICATED ON THE QUOTATION OR PRICE LIST. ALL PRICES QUOTED WITHOUT SALES TAX. PLANS, ESTIMATES AND TAKE-OFFS ARE SOLELY ESTIMATES AND ARE NOT GUARANTEED.

LIEN DOCUMENTATION: A NOTICE OF COMMENCEMENT MUST BE FURNISHED FOR EACH NEW PROJECT UPON DEMAND BY BIG L CORPORATION AND WAIVERS OF LIEN WILL BE FURNISHED UPON FULL PAYMENT.

NOTICE: A RESIDENTIAL BUILDER OR A RESIDENTIAL MAINTENANCE AND ALTERATION CONTRACTOR IS REQUIRED TO BE LICENSED UNDER ARTICLE 24 OF ACT 299 OF THE PUBLIC ACTS OF 1980, AS AMENDED BEING SECTIONS 339.2401 TO 339.2412 OF THE MICHIGAN COMPILED LAWS. AN ELECTRICIAN IS REQUIRED TO BE LICENSED UNDER ACT NO. 217 OF THE PUBLIC ACTS OF 1956, AS AMENDED BEING SECTIONS 338.881 TO 338.892 OF THE MICHIGAN COMPILED LAWS. A PLUMBER IS REQUIRED TO BE LICENSED UNDER ACT NO. 266 OF THE PUBLIC ACTS OF 1929, AS AMENDED BEING SECTIONS 338.901 TO 338.917 OF THE MICHIGAN COMPILED LAWS.

AGREEMENT TO PAY ATTORNEY FEES

THE APPLICANT COMPANY PROMISES TO PAY ALL COSTS OF COLLECTION OF ALL OBLIGATIONS OF THE COMPANY TO BIG L CORPORATION OF ANY TYPE OR NATURE, INCLUDING BUT NOT LIMITED TO OPEN ACCOUNT CONTRACT AND CONSTRUCTION LIENS, WHICH COSTS SHALL INCLUDE BUT NOT BE LIMITED TO THE ACTUAL AND REASONABLE ATTORNEY FEES OF BIG L CORPORATION INCURRED IN CONNECTION WITH THE COLLECTION OF ANY PAST DUE AMOUNTS OWED TO BIG L CORPORATION WHETHER BY SUIT BEING INSTITUTED FOR SUCH PURPOSE OR OTHERWISE. IN THE EVENT THAT SUIT IS INSTITUTED THE AMOUNT OF THE SAID ATTORNEY FEES SHALL BE SUCH THAT THE COURT HAVING JURISDICTION THEREOF SHALL DETERMINE AS REASONABLE. IN THE EVENT SUIT IS NOT INSTITUTED, THEN THE AMOUNT OWED BIG L CORPORATION FOR ATTORNEY FEES SHALL BE ONE THIRD (1/3) OF THE AMOUNT OWED WHICH THE APPLICANT COMPANY CONSIDERS TO BE FAIR AND REASONABLE.

SWORN STATEMENT FOR BUSINESS ENTITY LOAN

THE UNDERSIGNED IS APPLYING FOR AN EXTENSION OF CREDIT IN THE AMOUNT OF \$ _____ FROM BIG L CORPORATION AND THE UNDERSIGNED HEREBY CERTIFIES THAT HE/SHE IS ENGAGED IN THE BUSINESS OF PERFORMING CONSTRUCTION SERVICES OF WHICH BIG L CORPORATION'S PRODUCTS WILL BE USED.

THE UNDERSIGNED MAKES THIS SWORN STATEMENT FOR PURPOSE OF INDUCING BIG L CORPORATION TO MAKE AN EXTENSION OF CREDIT TO THE UNDERSIGNED AS A "BUSINESS ENTITY" IN FULL COMPLIANCE WITH THE REQUIREMENTS OF ACT NO. 52 OF THE PUBLIC ACTS OF 1970 OF THE STATE OF MICHIGAN.

DATED: _____ SIGNED: _____ TITLE: _____

SUBSCRIBED AND SWORN BEFORE ME THIS THE _____ DAY OF _____, _____.
_____, NOTARY PUBLIC IN _____ COUNTY, MICHIGAN.
MY COMMISSION EXPIRES: _____

PERSONAL GUARANTEE

THE UNDERSIGNED JOINTLY AND SEVERALLY, PERSONALLY GUARANTEE THE PAYMENTS OF ANY PURCHASES BY SAID APPLICANT AND/OR CORPORATION. THIS GUARANTEE IS GIVEN IN CONSIDERATION OF, AND AS AN INDUCEMENT FOR THE EXTENSION OF CREDIT TO SAID APPLICANT AND/OR CORPORATION. SHOULD THE SPOUSE SIGN AS GUARANTOR HEREIN HE/SHE DOES SO BECAUSE HE/SHE IS PERSONALLY INTERESTED IN THE SUCCESS OF THE APPLICANT HEREIN.

GUARANTORS' SIGNATURE/HOME ADDRESS:

NAME (PRINT)	NAME (PRINT)
SIGNATURE	SIGNATURE
STREET ADDRESS	STREET ADDRESS
CITY STATE ZIP CODE	CITY STATE ZIP CODE
PHONE NUMBER	PHONE NUMBER

DO NOT SIGN THIS FORM IN BLANK. YOU ARE BOUND BY THIS DOCUMENT.