From the desk of Ron Sibert,
General Manager/CEO
Where did that year go? As I look back on 2010 I am proud to say I have been a part of many of the Co-ops triumphs. I have watched our new Austin Bulk Plant from ground breaking to now operational, a great location that will serve as a major outlet that six petroleum drivers will load product to deliver to our members, the site of this bulk plant is in a convenient location that will make deliveries more timely and efficient.

The employee group and members deserve a “pat on the back” for making this another profitable year for Jackson Jennings. Below are some of the end of the fiscal year numbers, they speak for themselves-great job! I along with our board members look forward to seeing each one of you at the annual meeting. We'll be able to go over the numbers and take a closer look at the year in review. As we slide into the new year I look forward to growing with the Co-op and its dedicated members.
Here’s to another great year.
-Ron

2010 Fiscal Year In Review
Pretax net savings end of fiscal year 2010 $4,945,690
Previous Year $3,070,200

Provision for Cash Patronage estimated at $2,150,000
Previous Year $1,200,000

Total Equity at end of fiscal year 2010 $23,004,919
Previous Year 20,962,913

Anticipated patronage paid in cash: 90%
The patronage refund % will be approximately 5.2% of supply sales

<table>
<thead>
<tr>
<th>Product</th>
<th>Refund %</th>
<th>Per Unit</th>
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<tbody>
<tr>
<td>Potash</td>
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<tr>
<td>Dap</td>
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<td>Croplan Corn</td>
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<tr>
<td>Croplan Beans</td>
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<td>DX4</td>
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<td>$0.14</td>
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<tr>
<td>PDR</td>
<td>5.22609%</td>
<td>$0.16</td>
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</table>
A word from the crops department...

Wow what a fall! We completed harvest at a record pace and saw corn and soybean prices rise through most of the harvest period. These factors led to record fall fertilizer applications as well, throughout the entire Midwest. While all of these are good things, they do lead to a great deal of uncertainty and volatility in our commodity based business. With low fertilizer inventories to start the year, coupled with higher grain prices and demand for fertilizer, we saw prices increase and true short term supply shortages. One thing your co-op implemented this year to help work through these issues was a prepay offering for nitrogen products this fall— months ahead of our traditional “prepay time period”. This allowed our patrons, if they wished, to forward contract grain for the 2011 crop and at the same time, lock in a good portion of their input costs as well. We all learned in 2008 that, fertilizer commodities, while likely slower, will indeed follow grain and specifically corn prices. This creates a scenario where many customers will want to “lock in both sides”— inputs and grain at the same time to lock in a known margin level per acre. While we will still have our traditional prepay programs, we are going to continue to look for new ways to help our members take advantage of opportunities to buy products when it advantageous to do so.

Fueling The Cure-Update

Have you seen the pink LP truck? Many of you have and had your picture taken with the pink truck at your house while an LP delivery was made or at one of the parades or other community events we have been at.

In only two months Jackson Jennings has generated $3,877 towards our $15,000 goal. All of the money generated will be donated towards cancer research. Without our members this would not be possible.

Be on the look out for one of the two pink LP trucks to make a delivery to your house or at a community appearance!

Remember to send us a picture of you with the truck and we will send you a free Fueling The Cure t-shirt.

9th Annual Farmer’s Breakfast

When: Wednesday, February 16, 2011 at 7:30 AM
What: A special briefing and breakfast for the Jackson County Agricultural Community
Where: Pewter Hall, Brownstown, IN
Hosted by: Community Foundation of Jackson Co. & Purdue University Cooperative Extension Service
Breakfast provided by Jackson Jennings Co-op

Special Guest Speakers:
Christopher Hurt, Ph.D.
Purdue University, Editor of Purdue Agricultural Economic Report
Lorenzo Law Office

Reservations may be made by calling the Community Foundation of Jackson Co.
The Austin Bulk Plant is fully operational now. Below are pictures of the 30,000 gallon LP tank on site and the liquid fuel load rack. Also liquid fuel driver Terry Trisler getting ready to load for the first time at the new site.

The co-op had a busy October... for baby boys!

Adam Brooks (Crothersville Plantfood) and his wife Erin welcomed their second baby boy Cole Robert Brooks on October 10th at 12:35AM. Cole was 7lbs 10 oz. 20 1/2 inches long.

Katie Martin (Seymour Petroleum Dept.) and her husband TJ welcomed their son Cooper Daniel Martin on October 15th at 3:33AM. Cooper was 8lbs 5 oz. 22 inches long.

We’re happy to report both baby boys are healthy and families are doing well.

**New Gas Cards/New Pumps/New Advantages**

Every member that has a gas card with the co-op has now received new cards to use at our new pumps. Each of our CountryMark Fast Stop stations have received a new look as many of you have noticed. Along with these new pumps and new cards there are better advantages for you the co-op member. You may have noticed on your monthly statement that your price is .03 cents less per gallon (only when you use the new Fast Stop CFN card at one of the six Jackson Jennings Co-op Fast Stop stations). There is also another great advantage to the new CFN gas cards. You can use your card at over 41,000 stations nation wide. Go to www.cfnnet.com and click on locations and then scroll down to FleetWide Site Locator for a listing of all the stations your gas card will be accepted. If you do not have a gas card and would like one please call Tammy at the main office for details 1-800-742-9385.

Looking Forward...

Annual Meetings
Jan. 25th-St. Michael’s Catholic Church Bradford
Jan. 27th-National Guard Armory, Seymour

Energy Meetings will be taking place in January & February-your Petroleum Driver will have dates.

Member Trip
Feb. 25th-Mar 1st.-Cabo San Lucas, Mexico
Happy New Year!!

With every delivery Jackson Jennings supports finding a “CURE” for cancer by donating $1.00 per delivery.